

# Should I File A Claim Calculator

**Instructions:** Fill in the highlighted fields with information from the repair center (yellow) and from your insurance provider (purple).

	<u>Example</u>	<u>For Your Vehicle</u>	
<b>Cost of Repair</b>	\$ 2,000.00	[Yellow Box]	(Note: The cost of repairs is open for hidden damage if the vehicle has not ben disassembled to find all the damage for an accurate one time estimate)
<b>Less Deductible Amount</b>	(-) \$ 250.00	(-) [Yellow Box]	
<b>Amount Insurance Will Pay</b>	= \$ 1,750.00	= \$ -	Line 1 minus line #2.
<b>Annual Insurance Premium</b>	\$ 1,200.00	[Purple Box]	
<b>Potential Rate Increase %</b>	x 10%	x [Purple Box]	
<b># of Years For Rate Increase</b>	x 3	x [Purple Box]	
<b>Total Rate Increase</b>	= \$ 360.00	= \$ -	Line 4 multilpiled by line 5 then multiply by line 6.
<b>Out of Pocket if No Claim Filed</b>	<u>\$ 2,000.00</u>	<b>A</b> [Cyan Box]	<b>If you don't file a claim, then the amount next to Box "A" is what you would pay. Cost of repair line #1.</b>
<b>Out of Pocket if Claim Filed (Deductible)</b>	\$ 250.00		Deductible from line #2.
<b>Cost of Rate Increase</b>	\$ 360.00	\$ -	Amount total from line 7.
<b>Total Cost if Claim Filed</b>	<u>\$ 610.00</u>	<b>B</b> [Green Box]	<b>If you do file a claim, you will pay the amount next to Box "B". Total of line #9 and #10.</b>

The question is which way is better for your financial situation?

If you need help or have any questions, please feel free to contact us via phone or our website listed below.

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