

Should I File A Claim Calculator

Instructions: Fill in the highlighted fields with information from the repair center (yellow) and from your insurance provider (purple).

	<u>Example</u>	<u>For Your Vehicle</u>	
1 Cost of Repair	\$ 2,000.00	_____	(Note: The cost of repairs is open for hidden damage if the vehicle has not been disassembled to find all the damage for an accurate one time estimate). Line #1 minus line #2.
2 Less Deductible Amount	(-) \$ 250.00	(-) _____	
3 Amount Insurance Will Pay	= \$ 1,750.00	= _____	
4 Annual Insurance Premium	\$ 1,200.00	_____	Line #4 multiplied by line #5 then multiply by line #6.
5 Potential Rate Increase %	x 10%	x _____	
6 # of Years For Rate Increase	x 3	x _____	
7 Total Rate Increase	= \$ 360.00	= _____	
8 Out of Pocket if No Claim Filed	\$ 2,000.00	A _____	If you don't file a claim, then the amount next to Box "A" is what you would pay. Cost of repair from line #1.
9 Out of Pocket if Claim Filed (Deductible)	\$ 250.00	_____	Deductible from line #2.
10 Cost of Rate Increase	\$ 360.00	_____	Amount total from line #7.
11 Total Cost if Claim Filed	\$ 610.00	B _____	If you do file a claim, you will pay the amount next to Box "B". Total of line #9 and #10.

The question is which way is better for your financial situation?
If you need help or have any questions, please feel free to contact us via phone or our website listed below.

Family-Owned & Operated for Over 30 Years



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